

IMAGE SCAN

Image Scan Holdings plc

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The Image Scan Holdings PLC Board



Name	Role	Year
Tim Jackson	Chairman	2014
Vincent Deery	CEO	2008
Sarah Atwell-King	CFO and Company Secretary	2013
Dr Richard Leaver	Vice Chairman	2014
Sunil Vadgama	Non-Executive Director	2022

FY 2022 performance

Gross profit: £1.0m Net loss £0.4m

ORDERS
£2.2m



2021: £2.8m

SALES
£2.0m



2021: £2.9m

GROSS PROFIT
54%



2021: 53%

PBT
Loss of £350k



2021: Profit of £189k

- Overheads increased to £1.4m (2021: £1.3m)
- Stock increased to £0.6m (2021: £0.4m)
- Period end order book: £0.7m (2021 £0.5m)
- Period end cash: £0.7m (2021: £1.2m)

IMAGE SCAN

Products and Route to Market

Partners:

60 partners with installations in 83 countries



ThreatScan-AS1



ThreatScan-LS1,LS3,LSC



MDXi-400



Axis-64



Axis-CXi

IMAGE SCAN

Product Positioning



IMAGE SCAN



IMAGE SCAN

 INDUSTRIAL



IMAGE SCAN

Expanding the product range

Identify new emerging or disruptive technology products that are high value and high margin to layer into the product range using Image Scans highly developed and expansive partner network with a particular view for acquisition of said technology.

Extend the higher end portable x-ray offering

In-house development



New AXIS-CXi cabinet X-ray

Partnership



New Threatscan-AS1 portable X-Ray

IMAGE SCAN

Short term outlook

- FY2023 organisational changes made and looking to return to profit

Security

- New products in the market – very positive response from customers and partners particularly in regard to the Amorphous Silicon product
- Focus on high specification, higher value products – natural affinity to these markets for a smaller high-tech organisation
- Research and add in high specification products in areas our partner network has strength

Industrial

- Catalyst manufacturers migrating capacity to lower cost base territories
- Investigate inspection of components for fuel cell manufacturers

Supply Chain

- Covid related delays and increased costs of key components may continue to impact business
- Raw material cost and inflation pressures expected in 2023

Shareholder Engagement

- Recent engagement with significant shareholders has been positive and a number of meetings held within the year.

Summary

Organic Growth

High value new portable X-ray product making an impact.

Opportunities for growth and development based on the portable product range

Look to add and further develop the high specification product range

Strategic Development

Strategic partnerships and acquisitions become a viable proposition with recently improved shareholder engagement



IMAGE SCAN

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3DX-RAY is a trading company of **IMAGE SCAN**

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